

DECEMBER 2021

Insura re

NICOZDIAMOND
INSURANCE LIMITED
You never know what will happen

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- **Safe Driving During The Festive Season.**
- **Insurance for the tourism industry.**
- **Cyber Safety.**
- **Reasons to insure with NicozDiamond Insurance.**



Holiday tips to stay safe over the festive season

As the festive season is upon us, some of us might be travelling and leaving our homes to go on holiday or visit family and friends obviously still abiding with the COVID-19 regulations on travel. As your insurer of choice, we take the liberty to share with you the following tips for an enjoyable and stress free holiday:

Making sure you and your vehicles are safe while driving on the roads

Before heading out on a long road trip, you should:

- Take your car for a roadworthiness inspection and make sure your tyres and brakes are in good working order.
- Ensure that each tyre has adequate tread of at least 1 mm, that your spare wheel is in good condition and that you have all the necessary tools to change a wheel. In addition, also check that you have a reflective triangle and good quality flashlight that you can use to warn motorists that your car has broken down.
- Inspect your windows for any chips or cracks and have these fixed before the trip. Check that your window wipers are in good working order and replace them if necessary.
- If you are driving long distances, try drive with another person in the car. You should make stops to get out of your car and stretch your legs every two hours. Try to stay hydrated and switch drivers every few hours to stay focused and prevent fatigue.
- Driving under the influence of drugs and

alcohol is illegal and extremely dangerous. Over the festive season, many drivers on the roads are driving under the influence and, as a result, you should avoid driving whenever possible to reduce your risk on the road.

Make sure your home is safe and household contents protected

- Double check that all doors are locked and that all windows are shut properly before you set out
- Unplug all unnecessary appliances, such as the TV, coffee maker and kettle. Not only is this protection from damaging power surges, it is also an environmentally friendly practice.
- Do not store any jewellery or valuables in your home while you're away. If you have no choice, make sure to lock these away safely, out of plain sight.
- Make sure that your CCTV cameras are working and are positioned to give a clear view of what is happening both inside and outside your property.
- Check that your electric fence works well and cut back any plants or trees that may interfere with the fence

Additional tips to make sure your home is safe while you are away

- Make sure to park your car out of sight, preferably behind a closed garage door.
- Minimise any tell-tale signs that you are away from home - Arrange with a friend or neighbour to check on your property occasionally and collect your post.
- Never post your travel plans on social media

platforms such as Facebook, Instagram and Twitter. Also be wary to tell people of your plans. You never know when your trip away from home may be overheard or seen by a potential robber.

- Don't leave a spare key under the flower pot, door mat or any other place outside of your home. Rather leave it with a trustworthy neighbour or family member.
- Even if you are not going away, here are some tips to make sure you're safe at home
- Discard the boxes of any expensive items and Christmas presents with care. Placing things like a flat screen TV box, computer boxes and so on outside your house for garbage collection alerts thieves of what is in the home. You should try dispose of the boxes on the day the garbage is collected or, collapsing the boxes of more expensive items.
- Always keep security gates locked – even if you are entertaining outside. Keep an eye out for any people that look suspicious roaming your neighbourhood and report them if their behaviour concerns you.

From the NicozDiamond Insurance team, we wish you a merry Christmas and a prosperous new year. May blessings, peace, joy and good health stay with you during this festive season. Thank you for your continued business and best wishes for the year ahead.

A Cut Above The Best Risk Management

Over a century of experience in Zimbabwe, NicozDiamond Insurance Limited can help provide the clarity you need to manage adversity, protect value and return to normal operations.

Motor | Business | Home | Farming | Engineering | Marine | Liabilities | Travel | Golfers

NICOZDIAMOND INSURANCE LIMITED

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INSURANCE FOR THE TOURISM INDUSTRY

Is your holiday resort, guesthouse or game farm a popular destination for tourists every year? If entertaining guests is your livelihood, then look to NicosDiamond Insurance for insurance solutions that will provide you complete peace of mind.

As a tourism operator, it's important to protect your business against unforeseen events such as damage to assets, legal claims, and injury to employees. There are many different types of insurance available for your business. The insurance that is right for you will depend on many things such as the nature of your business and whether you employ people.

Our hospitality and leisure insurance package offers unique cover for the following businesses:

- Guesthouses and Bed & Breakfast facilities
- Caravan parks and resorts
- Lodges
- Cottages
- Self-catering accommodation
- Game farms and game lodges
- Health centres and Spas
- Conference facilities
- Boutique and country hotels
- Golf courses and driving ranges

Insurance for these businesses can be divided into protection for three main categories:

1. Assets and revenue,
2. Liability, and
3. Employees.

This category of insurance covers the risk of breakdown and damage to business assets such as buildings, furniture, vehicles, machinery, plant and equipment. It also includes risk to revenue such as interruption to your business through key person illness or weather.

Liability

This category of insurance covers the risk of liabilities imposed by lawsuits and similar claims. It protects the insured in the event he or she is sued for claims that come within the coverage of the insurance policy.

One of the most common forms of insurance within this category is public liability. Your insurance policy should note the range of activities you provide in your business. Also, if you subcontract any activities, you should ensure that your contractors have adequate public liability Insurance cover.

Employees

Workers Compensation Insurance is designed to cover the wages of your workers if they suffer a work-related injury. It is also intended to cover the medical expenses, treatment and rehabilitation costs. For a comprehensive workers compensation cover a Group Personal Accident policy and an Employers Liability policy are the most relevant covers.

What insurance cover do you need?

A thorough and easy way to work out what type of insurance you need for your business is to do a quick risk assessment. This will highlight potential issues and what type of insurance would cover it. Use the example table below to create your own risk assessment.

Description of possible Risk	Role of Insurance	Category of Insurance
Fire erupts and burns down part some rooms at your lodge	Cover costs of rebuilding the damaged rooms	Assets and Revenue
A client falls whilst getting out of your tour vehicle and breaks their ankle	Cover the costs associated with any liability claims	Liability
An employee is injured while cutting grass around the premises and is rushed to hospital	Cover medical costs	Employees

Please note: Our solutions are not only limited to the above sections, additional cover can be provided if required. Speak to your intermediary or email info@nicosdiamond.oc.zw for more information.



Protective measures to keep businesses cyber safe

The pandemic hasn't just impacted how businesses operate, but how businesses use technology. To adapt to the new normal, many companies had to digitise faster than they had planned - exposing them to new and unfamiliar risks.

With cybercrime on the rise, businesses need to be extra vigilant in avoiding disastrous data breaches and other cyber security incidents.

Not just a big business problem

Cyber risk must be confronted – and not only by larger companies. While bigger businesses may seem like a more attractive target, smaller ones are easier to attack as they often lack advanced security measures.

It's crucial that both recognise just how big of a threat cybercrime is and ensure that they are adequately protected against its potentially crippling effects.

New security measures for a new normal

With many employees still working remotely, it's more important than ever to maintain information security and privacy on all sides. This means that companies need to meet with their IT departments to adjust their cyber security strategies.

These security measures could include:

- Providing work-issued devices to all employees working from home.
- Installing comprehensive anti-malware protection to detect malicious threats.
- Regular updates to address previously recognised vulnerabilities.

In addition, devices should only be used for work-related tasks to control the nature of online interactions, while business insurance policies should be broadened to include working from multiple locations.

The importance of secure internet access

An unsecure home network can give hackers access to view important information stored on computers and other devices that are connected to the same network.

Some preventative measures include:

- Changing default WiFi names to make it harder for specific home connections and router manufacturers to be recognised.
- Changing default passwords often - ensuring that they contain at least 20 characters with a mix on numbers, letters and symbols.
- Turning off wireless networks when leaving the house.
- Upgrading to a router that has a built-in firewall.

Keeping virtual meetings safe

Virtual meetings are another way in which hackers may be able to access important information.

Here are a few quick steps to keep your calls safe:

- Choosing a platform that offers advanced security features.
- Adding passwords to meetings.
- Creating a waiting room to control attendance.
- Locking meetings to prevent anyone with a meeting link from joining a meeting randomly.

How intermediaries can help businesses adapt

Intermediaries add the most value where knowledge and expertise is required to identify risks and find solutions that match client needs, especially when it comes to cyber security. They play a vital role in driving broader awareness around cybercrime by educating clients about the benefits of cyber-related business insurance and explaining how the cover works.

To request a quote for cyber insurance, speak to your intermediary or email info@nicozdiamond.co.zw phone 0242 704911-4 and speak to an underwriter.



Business



Home



Car

Reasons to insure with NicozDiamond Insurance...

As we draw closer to the end of the year and working on the priority list for 2022, we urge you to include insuring your assets and below is the reason why you should do that with NicozDiamond Insurance. The business is a reputable, major player in the short-term insurance industry and the insurer of choice for many Zimbabweans countrywide. Here are five more reasons why you should choose the insurer that is "A Cut Above The best".

With an 'A+' Global Credit Rating for financial strength and over a century of combined knowledge and experience in risk management, we have seen it all and created a balance sheet to meet your insurance needs

- We understand that the needs of today's consumers extend beyond short term insurance and through our group synergies you have access to a whole host of financial services to make you go beyond.
- Zimbabwe is unique in the experiences that we all share that demand new ways of tackling new risks. This is why we remain at the forefront of insurance innovation.
- Your needs, wants and desires inspire us and make us go beyond. From forging relationships to claims settlement, our relentless desire to satisfy your insurance needs remains our guarantee.
- The company boasts of being a Superbrand that has

established the finest reputation in the short term insurance market and offers customers significant advantages over its competitors.



We are grateful to have reached the end of the year! We pray you have a blessed and safe festive season!



A Cut Above The Best Customer Service



NicozDiamond ZW



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A Cut Above The Best Vehicle Insurance

We preserve your economic dignity in the event of the unthinkable happening to your ride.



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