

JULY 2021

Insura re

NICOZDIAMOND
INSURANCE LIMITED

You never know what will happen

a member of FIRST MUTUAL HOLDINGS LIMITED



- **Valuing your car.**
- **Protecting your car from pothole damage.**
- **Ten must-have items.**
- **COVID 19 Vaccination.**



Valuing your car

It is remarkable that we are already in the third quarter of the year despite the COVID-19 pandemic which we are still experiencing and have had to deal with sadness and grief from the loss of our loved ones. From the NicozDiamond Insurance team we are thinking of you hope that you, your families and your communities are coping during this pandemic.

Whilst we appreciate that we are operating under lockdown and minimal movement is expected, it is important that you continue to look after your valuable assets including your motor vehicle and in this newsletter we unpack the subject of motor vehicle insurance value.

When insuring your motor vehicle, you need to provide a value for how much it's worth. This is to ensure you have the right level of cover and that you're always protected. Many people don't understand what value they should insure their vehicle, yet in order to understand how your premium will be calculated, it is important to understand the difference between retail, trade or market value.

What is the retail value of your car?

The retail value is what your car would sell for if you were to buy it from a dealership. The retail price is usually also the closest value to the replacement cost of the car.

What is the trade-in value of your car?

The trade or book value of a motor vehicle represents the average price that a dealership would pay for your car.

What is the market value of your car?

The market value of a car is almost always lower than the retail value and takes into

account a number of variables, including mileage, vehicle condition, service history and accident reports. If you were to sell your car privately, the market value would be the price that you could likely sell it for.

What should you insure your car for?

NicozDiamond Insurance recommends that clients insure their car for its market value in the event that it is stolen and or completely written off in an accident.

Insure your car with NicozDiamond Insurance

NicozDiamond Insurance is a leading short term insurance solutions provider in Zimbabwe. We offer the following cover and benefits under motor insurance:

- **Comprehensive insurance includes** accidental loss or damage to a vehicle, such as car accidents, theft and fire. It also covers both your vehicle and a third party's vehicle if, for instance, you cause an accident.
- **Third party fire and theft cover** enables you to claim for loss or damage to a vehicle, including third-party liability, if it is a result of fire, lighting, explosion, theft or attempted theft.
- **Third party insurance** ensures that if you cause an accident, the damage to the other driver's vehicle will be covered. It covers the amount for which you are legally liable to a third party. If your car is relatively old and paid off, you could consider this type of insurance as an option.

Apart from choosing the insurance option best suited to your needs, it is possible to adjust your premium to suit your pocket. Ask your insurer these questions:

- **Am I eligible for a discount if I combine my household and vehicle policies?** Most insurers offer a discount on your premium if you combine your car and household insurance under one policy.
- **Can my excess structure be changed to lower my premium?** Generally, you can pay a lower premium if you increase your excess payment. Be careful though, even if you save by having a lower premium, you should be able to afford the high excess amount if a loss occurs.
- **Is there any optional cover on my policy?** Additional cover that you don't really need can be removed to lower your premium.
- **How flexible are you?** Your insurer should allow you to change cover according to your needs. If you want to increase or decrease your excess; or change from third party to comprehensive cover, you should be able to do this at any time.

Whenever you have to choose between insurers, choose the one that offers a policy structured to suit your needs and your pocket. It's not necessarily the insurer with the lowest premium, but the one that makes sure you're sufficiently covered at the most affordable premium.

Email us on info@nicozdiamond.co.zw or speak to your broker about the right insurance cover for your car today.

A Cut Above The Best Risk Management

Over a century of experience in Zimbabwe, NicozDiamond Insurance Limited can help provide the clarity you need to manage adversity, protect value and return to normal operations.

Motor | Business | Home | Farming | Engineering | Marine | Liabilities | Travel | Golfers

NICOZDIAMOND INSURANCE LIMITED

Insurance Centre,
30 Samora Machel Avenue,
Harare, Zimbabwe
Tel: 0242 704911-4, 0242 251008, 0242 251015
Email: info@nicozdiamond.co.zw
Website: www.nicozdiamond.co.zw



NICOZDIAMOND
INSURANCE LIMITED

A member of FIRST MUTUAL HOLDINGS LIMITED



Pothole protection

Zimbabwe is a wonderful country with its own unique risks. One of the biggest irritations for motorists - and one of the most damaging to cars - is the dreaded pothole. A pothole is formed when water seeps down below the road surface and freezes, loosening the asphalt. When the water thaws and more rain falls on the weak spot - plus heavy traffic - the asphalt eventually cracks. Just like that, a big hole awaits your poor car.

Here are our safety tips for preventing damage to your car, wheels and tyres.

- **If you can, try to avoid potholes completely by slowing down while carefully swerving**, especially if you drive on the same road every day and know where they are situated. Always be on the lookout for new potholes - what was a perfect road last week could be a pothole-ridden drive this week! Always check for oncoming vehicles before you swerve.
- **Ensure your tyres are properly inflated** according to your car manufacturer's recommendation. This will mean an adequate cushion between the road and your tyres.
- **Be vigilant when the road is wet** and keep your eyes open for potholes. It can be difficult to spot a water-filled pothole.
- **Watch out for sand and grit** - this could indicate the presence of a pothole.
- **Drive with a clean windshield** as your field of vision is critical.
- **Follow the lead of other cars:** If you see a car swerving for no apparent reason, it may well be to miss a pothole.
- Drive carefully: if there was ever a reason not to speed and to keep a safe following distance, it should be to avoid hitting a pothole or another car braking in front of you.
- Always switch on your headlights when driving in bad weather.

- **Avoid driving on gravel roads**, especially at night.

How potholes can cause damage and the warning signs to watch out for

Potholes are not just unkind to your tyres but could have an effect on various parts of your vehicle:

- **Steering wheel:** It will 'pull' which indicates misalignment. Your steering wheel should always point the same way as your tyres. Proper wheel alignment is crucial for handling and tyre function so visit an alignment centre to have this problem attended to.
- **Suspension damage:** The car might feel 'out-of-control' - bottoming out or bouncing erratically. You may feel swaying, especially on turns. It could mean that your suspension has been damaged, which could negatively affect shocks, struts, ball joints, steering rack, bearings, seals and tie rods - all crucial car components.
- **Tyre puncture, damage or wear:** Regularly inspect your tyres for cuts or bulges.
- **Wheel rim damage:** Aluminum-based rims are especially vulnerable to dents or even being bent.
- **Exhaust system damage:** If strange sounds are coming from your exhaust, have it inspected by a mechanic.
- **Undercarriage:** Hitting a pothole can dent or puncture the undercarriage of your car, which could mean leaking fluids and rust forming over time.
- **You've hit a pothole - now what?**
Don't brake too hard because you will force the weight of your car forward and into the pothole, causing even more damage. Pull over in a safe spot and do a proper visual inspection of your car, especially the wheels and tyres.



Ten must-have items.

Ten must-have items that should always be in your car

Some people keep nothing in their boot while others keep their entire homes in their car. What do you need when your car breaks down? Which items should you always have on hand? Here's what the NicozDiamond Insurance team recommends you need:

1. Your driver's license

It seems pretty obvious but many people get caught driving without it. The fine for driving without one in Zimbabwe is quite high. Don't get caught without it.

2. Your cell phone and charger

Go ahead and invest in that extra cell phone charger cable for your car. It'll come in handy on the day you really need to make an emergency call and your battery's hanging on by a thread.

3. Spare tyre and tools

Most people assume they've got these in their cars anyway. Always make sure your spare tyre is in a good condition. The purpose of a spare tyre is to provide replacement if one of the other tyres get damaged (or runs flat). This means it is just as important as the four that are in use. Check your toolkit to see if you've got everything you need, especially if you regularly travel long distances.

4. Emergency contact numbers of insurance company/police

If you have an emergency which you'd like to report to NicozDiamond Insurance you can call 08004244. Other Zimbabwean emergency contact numbers to store on your phone are:

- 112, Econet subscribers Toll free number.
- 114, NetOne subscribers Toll free number.

These are the common emergency number that can be dialled free of charge from any fixed or mobile telephone in order to reach emergency services (ambulance, fire and rescue, police)

in Zimbabwe.

5. Jumper cables

Every driver should keep jumper cables in their boot and be able to use them if the car stalls.

6. A tow rope

In the event of a mechanical failure or other (inexplicable) car trouble, having a tow rope is essential in assisting you to get off the road, out of harm's way.

7. A torch

A torch is one of the most recommended items to have in your car in the event of an emergency, as it will assist you to see in low visibility conditions or at night.

8. A high visibility vest

When your car has stalled, you need to get out of the vehicle. A high visibility vest ensures that you are visible to other drivers using the road.

9. A first-aid kit

A first-aid kit is one of the most basic items everyone should have in their car. Make sure that it is stocked with the most essential items you will need in any event and always remember to replenish items you may have used on previous occasions.

10. An emergency instant tyre inflate and repair kit

Changing a spare tyre can be a hassle enough. An emergency instant tyre inflate and repair kit can help spare you some of the stress of coping with a flat.

Request a motor vehicle insurance quote:

info@nicozdiamond.co.zw

A Cut Above The Best Vehicle Insurance

We preserve your economic dignity in the event of the unthinkable happening to your ride.



Motor | Business | Home | Farming | Engineering | Marine | Liabilities | Travel | Golfers

NICOZDIAMOND INSURANCE LIMITED

Insurance Centre,
30 Samora Machel Avenue,
Harare, Zimbabwe

Tel: 0242 704911-4, 0242 251008, 0242 251015

Email: info@nicozdiamond.co.zw

Website: www.nicozdiamond.co.zw



**NICOZDIAMOND
INSURANCE LIMITED**

A member of FIRST MUTUAL HOLDINGS LIMITED



COVID-19 Vaccination

Since the World Health Organisation (WHO) declared the COVID-19 outbreak a pandemic back in March 2020, the virus has claimed more than 2.5 million lives globally with upwards of 113 million cases being confirmed by laboratory tests (March 2021) according to news-medical.net

The pandemic has impacted almost every corner of life, causing global economies to stall, changing the way we work and interact with our loved ones, and stretching healthcare systems to the limit. Governments around the world have been forced to implement harsh restrictions on human activity to curb the spread of the virus.

COVID-19 vaccination is now offering a way to transition out of this phase of the pandemic. Without the vaccines, many scientists believe that natural herd immunity would not have been sufficient to restore society to its normal status quo and that it would have resulted in extreme fatality. This is something that has been echoed by many health organisations including the World Health Organisation. In a scenario without access to vaccines, strict behavioural measures may have had to remain for the foreseeable future. Fortunately, the beginning of 2021 saw numerous vaccines given emergency approval by WHO and begin their roll out in countries across the world. The biggest vaccination campaign in history is underway. More than 4.16 billion doses have been administered across 180 countries, according to data collected by Bloomberg. The latest rate was roughly 42 million doses a day.

Efficacy of COVID-19 vaccination

Currently, a total of seven COVID-19 vaccines available across three platforms have been approved and are being rolled out across the globe. However, some question the efficacy of these vaccines, especially given the emergence of new strains of the virus. Vaccines must be effective at significantly reducing the spread of the virus for them to be successful.

It is a common misconception that this means 95% who get the vaccine are protected from the disease, leaving 5% unprotected. If this were true, in a population of 100,000 were vaccinated this would lead to 5,000 people contracting the virus and developing

the disease over three months. The 95% effectiveness actually means that people with the vaccine have a 95% lower risk of COVID-19 when compared to a control group. Without the vaccine, we would expect roughly 1% of the population to get the disease, and with the vaccine, this reduces to 0.05%. At such low rates, the vaccines will allow society to get back to 'normal' and for restrictions to be permanently eased.

Public opinion of COVID-19 vaccination

One major potential barrier to the success of COVID-19 vaccinations is a negative public opinion of the vaccine. Research has established that at least 71.5% of people would be very or somewhat likely to take a COVID-19 vaccine, leaving almost a third less accepting of the vaccine. If significant portions of the population were to reject the vaccine, this could have a serious impact on the vaccine's potential efficacy at controlling the spread of COVID-19.

This challenge can be overcome by educating the public about the importance of COVID-19 vaccination and being transparent about the development of the vaccine along with the prevalence of potential adverse events. Educating people helps to build trust in the decision to offer vaccinations, without which, the world will not be able to overcome the pandemic and return to 'normal' life. Source: MedicalNet.com

Experience safe service during the lock down

Due to the national COVID-19 lockdown protocols, please take note that all our branches will be working remotely. To ensure continued service, you are encouraged to use our digital platforms and the following contact details for any of your insurance needs.

We will communicate with you as circumstances change.
Stay home. Stay safe



Underwriting Queries

HARARE

Faith Mariwi - 0773 298 145

fmariwi@firstmutual.co.zw

Osborne Nyereyemhuka - 0773 465 120

onyereyemhuka@firstmutual.co.zw

Luwiza Gezani - 0772 186 379

lgezani@nicozdiamond.co.zw



Claims Queries

Grace Ntuli Chibaya - 0772 132 778

gntuli@nicozdiamond.co.zw

Lloyd Gurira - 0772 421 317

lgurira@nicozdiamond.co.zw

Marvellous Majoni - 0772 186 378

mmajoni@nicozdiamond.co.zw

Alice Findi - 0772 916 807, 0734 109 337

afindi@nicozdiamond.co.zw



Branch Queries

BULAWAYO

Innocent Tinarwo - 0772 132 780

itinarwo@nicozdiamond.co.zw

Masvingo

Benedict Betera - 0774 172 059

bbetera@firstmutual.co.zw

Mutare

Witness Chimboza - 0733 843 053

wchimboza@nicozdiamond.co.zw

Gweru

Justice Madaka - 0773 203 931

jmadaka@nicozdiamond.co.zw



General Enquiries

Godwishes Chiheya - 0772 284 423

gchiheya@nicozdiamond.co.zw

Patricia Mutumha - 0772 384 427

pmutumha@nicozdiamond.co.zw

Champion Gwaza - 0773 464 302

cgwaza@nicozdiamond.co.zw



PAYMENTS

STANBIC BANK

Account Name: NICOZDIAMOND INSURANCE LIMITED

Branch: Nelson Mandela

Account No: 9140002682027 (RTGS & BOND)

9140001012435 (NOSTRO FCA)

9140000972206 (NOSTRO & FCA/TTS)

CBZ BANK

Account Name: NICOZDIAMOND INSURANCE LIMITED

Branch: Sapphire Branch

Account No: 22526370015

ECOCASH SHORT CODE

*151*2*1*28806*amount*28806E

Motor | Business | Home | Farming | Engineering | Marine | Liabilities | Travel | Golfers

NICOZDIAMOND INSURANCE LIMITED

Insurance Centre,
30 Samora Machel Avenue,
Harare, Zimbabwe

Tel: 0242 704911-4, 0242 251008, 0242 251015

Email: info@nicozdiamond.co.zw

Website: www.nicozdiamond.co.zw



NICOZDIAMOND
INSURANCE LIMITED

A member of FIRST MUTUAL HOLDINGS LIMITED